

PHOTON CAPITAL ADVISORS LIMITED

CIN No: L65910TG1983PLC004368

Plot no.90A, Road no. 9, Jubilee Hills, Hyderabad- 500 033 Ph.040-40062950, Email: info@pccalindia.com/grouppcal@gmail.com, Website: www.pccalindia.com

Unaudited Financial Results for the Quarter Ended 30th June 2016

PART I

Particulars	Three months ended						(Rs. in Lakhs)	
	Standalone			Consolidated			Standalone	Consolidated
	30-Jun-16	31-Mar-16	30-Jun-15	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16	31-Mar-16
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1 Income from Operations								
(a) Net sales/income from operations (net of excise duty)	-	13.66	-	-	13.66	-	32.13	32.13
(b) Other operating income	-	-	-	-	-	-	-	-
Total income from operations (net)	-	13.66	-	-	13.66	-	32.13	32.13
2 Expenses								
(a) Loss from investment activities	1.80	4.57	1.94	1.80	4.57	1.94	12.58	12.58
(b) Employee benefits expenses	5.49	4.98	4.66	5.49	4.98	4.66	18.36	18.36
(c) Other operating expenses	4.00	18.66	4.79	4.00	18.83	4.79	33.06	33.38
(d) Depreciation & amortisation expense	0.87	0.88	0.98	0.87	0.88	0.98	3.71	3.71
Total expenses	12.16	29.09	12.37	12.16	29.26	12.37	67.71	68.03
3 Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)	(12.16)	(15.43)	(12.37)	(12.16)	(15.60)	(12.37)	(35.58)	(35.90)
4 Other income	16.70	(2.95)	0.14	16.70	(2.89)	0.14	2.60	2.75
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	4.54	(18.38)	(12.23)	4.54	(18.49)	(12.23)	(32.98)	(33.15)
6 Finance costs	-	-	-	-	-	-	-	-
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.54	(18.38)	(12.23)	4.54	(18.49)	(12.23)	(32.98)	(33.15)
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7-8)	4.54	(18.38)	(12.23)	4.54	(18.49)	(12.23)	(32.98)	(33.15)
10 Tax expense								
a) Current	-	-	-	-	-	-	-	-
b) Deferred	-	(28.95)	-	-	-	-	(28.95)	(28.95)
c) Minimum Alternate Tax (MAT)	-	-	-	-	-	-	-	-
d) Total	-	(28.95)	-	-	-	-	(28.95)	(28.95)
11 Net Profit/(loss) from ordinary activities after tax (9-10)	4.54	10.57	(12.23)	4.54	(18.49)	(12.23)	(4.03)	(4.20)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	4.54	10.57	(12.23)	4.54	(18.49)	(12.23)	(4.03)	(4.20)
14 Minority Interest	-	-	-	-	(0.09)	-	-	(0.09)
15 Net Profit / Loss after taxes and after Minority Interest	4.54	10.57	(12.23)	4.54	(18.40)	(12.23)	(4.03)	(4.11)
16 Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37	151.37	151.37	151.37
17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year							921.79	948.42
18 Earnings Per Share (EPS) - Basic and Diluted - not annualised								
a) before extraordinary items	0.30	0.07	(0.81)	0.30	(0.12)	(0.81)	(0.27)	(0.27)
b) after extraordinary items	0.30	0.07	(0.81)	0.30	(0.12)	(0.81)	(0.27)	(0.27)

PART II

Particulars	Three months ended			Twelve months ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
-Number of shares	380,105	380,105	380,105	380,105
-Percentage of shareholding	25.11	25.11	25.11	25.11
2 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- Number of shares	1,133,589	1,133,589	1,133,589	1,133,589
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	74.89%	74.89%	74.89%	74.89%

Particulars	Three months ended
	30-Jun-16
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 10th August 2016.
- The Company does not have any reportable segments as per AS-17 and hence, disclosures are not required to be presented.
- Due to high volatility of the capital markets, the company has not carried out trading in derivative instruments.
- Figures for the previous periods have been regrouped/recasted/rearranged wherever necessary to make them comparable to current year's

Place : Hyderabad
Date : 10-8-2016

Photon Capital Advisors Limited

On behalf of the Board



Tejasw Nandury
Tejasw Nandury
Wholetime Director

DIN00041571

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Photon Capital Advisors Limited
Plot no: 90-A, Road no: 9,
Jubilee Hills,
Hyderabad - 500033

Dear Sirs,

1. We have reviewed the accompanying statement of standalone unaudited financial results of Photon Capital Advisors Limited for the quarter ended June 30, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule-7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Vijayaraghavan & Associates LLP
Chartered Accountants
Firm Registration No.004718S/S200040



K. Ragunathan
Partner
Membership No.213723
Firm Registration No.004718S/S200040

Place: Hyderabad
Date: August 10, 2016

K. Vijayaraghavan & Associates (a partnership firm with Registration No. 2086/2004) converted into K Vijayaraghavan & Associates LLP (a Limited Liability Partnership with LLP Registration No.AAF-6250) with effect from February 03, 2016.



LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Photon Capital Advisors Limited
Plot no: 90-A, Road no: 9,
Jubilee Hills,
Hyderabad - 500033

Dear Sirs,

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Photon Capital Advisors Limited** ("Photon" or "the company") and its subsidiary (collectively called 'the group') for the quarter ended June 30, 2016, attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the consolidated results of its subsidiary: Soven Management Associates Private Limited.
4. The consolidated financial results include the Group's share of profit after tax of Rs. Nil Lakhs for the quarter ended June 30, 2016, as considered in the consolidated financial result, in respect of one subsidiary based on their interim consolidated financial results which have not been reviewed by their auditor.

K. Vijayaraghavan & Associates (a partnership firm with Registration No. 2086/2004) converted into K Vijayaraghavan & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAF-6250) with effect from February 03, 2016.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the companies act, 2013, read with Rule-7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Vijayaraghavan & Associates LLP
Chartered Accountants
Firm Registration No.0047185/S200040


K. Ragunathan
Partner



Place: Hyderabad
Date: August 10, 2016

Membership No.213723
Firm Registration No.0047185/S200040